

The Assumption Foundation

Foundation Mission:

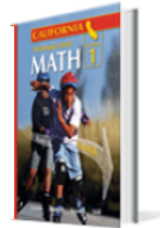
- To preserve and grow an endowment fund **to enable regular gifts** from investment income **to the Assumption School**. Endowment fund growth comes from fund-raising, grants from other foundations, capital appreciation and reinvestment of income

History:

- Established in 1984 by a small group of Assumption parishioners, this charitable foundation was created solely for the benefit of Assumption school.
- Since its inception in 1984, the Foundation has **contributed over \$900,000 to the School**.
- These funds have served a variety of purposes, such as library and building **renovations**, teacher **accreditation**, and a multi-year **Math Project** that contributed new resources and raised our students standardized test scores. Most recently, we were very excited to fund the conversion to the **Full Option Science System (FOSS)** providing more engaging, hands-on materials to make Science more interesting and interactive for our students.



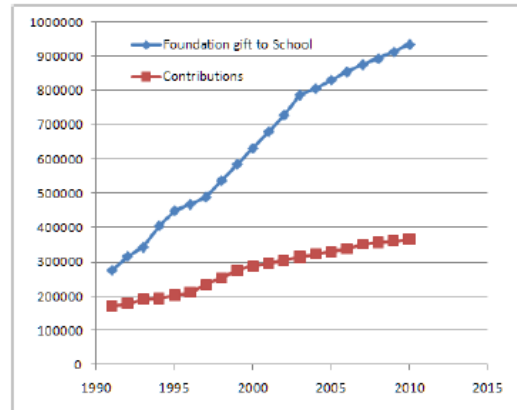
Your donations enabled a Multi-Year Math Project that brought new resources and raised test scores!



The Trust – How it Works

How it Works:

- The Assumption Foundation works very simply. **Your donation goes into a fund, which generates tax-free returns.** From investment income, the Foundation sends directed funds to the School to help with capital projects, faculty development, and special programs as described above.
- In fact, through our conservative, diversified investments **we have been able to contribute more to the school than we've received in donations**, while still preserving and growing the trust fund for the future. This means that your contribution is preserved and benefits the School for years to come – it truly is a gift that keeps on giving.



In 2010, the investment of your donations enabled a conversion to the Full Option Science System (FOSS).

FOSS provides more engaging, hands-on materials to make Science more interesting and interactive for our students.

The Foundation Caretakers



Board of Directors:

- The foundation authorizes **nine directors plus the Pastor** of the Church of Assumption **and Principal** of Assumption School as ex officio members. Each director shall hold office for a term of three years, and shall hold office until a successor director has been elected. There is no limit on the number of terms a director who is otherwise qualified may serve. Removal and resignation of a director is possible per the Foundation by-laws. Recruitment of directors typically occurs through existing board members. All interested parties are considered.

Officers:

- Foundation officers include a president, vice president, treasurer and secretary. One person may hold two or more offices, with the exception of president and secretary. Officers are **elected annually** by the board of directors, and shall hold office until a successor is elected and qualified.

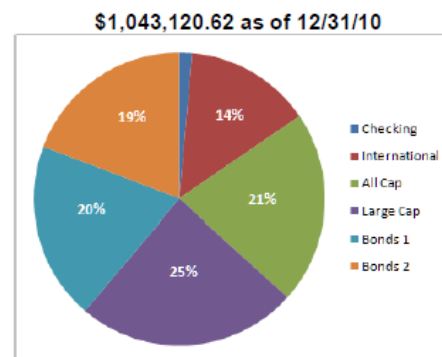
Meetings:

- The **Foundation board meets quarterly** in the Assumption rectory. Meetings are used to review donations, review investment performance, determine marketing needs for soliciting donations, agree on grants, gifts and scholarships and determine how much of the fund earnings can be transferred to the school each year.

Investment Strategy and Gift Policy

Investment:

- The investment **strategy is based on diversification**, with guidelines to balance 60% in stocks and 40% in bonds. We use professional investment managers to manage and help guide the investments, though only the board of directors can authorize changes to funds, fund managers and overall portfolio strategy.



School Gift Policy:

- Each year, the board assesses the earned income on the portfolio and **offers the school one-half of the investment income generated for that year**, but no more than 2% of the endowment fund calculated as of December 31 of the prior year. Regular gifts require a majority vote of the Foundation Board.
- From time to time, as deemed necessary, the Assumption Foundation will consider gifts larger than the prior year's gift formula. A two-thirds vote of the Foundation voting members is required for extraordinary gifts of this type. Additional requirements and limitations apply in order to qualify for an extraordinary gift, as outlined in the Foundation Gift Policy.

You Can Make a Difference Too!

Become a Board Member:

If you are interested in helping to make a difference to the future students of Assumption school, **please join in our mission.**



Make a Donation:

Make checks payable to Assumption Foundation and mail to:
Assumption Foundation, PO Box 3018, San Leandro, CA 94578-0018

