

Fill in the following chart below. You may use the graph to assist you in answering the questions. Below the graph, you will see four lines with letters a. through d. For each event, list the determinant that caused this shift on the blank line.

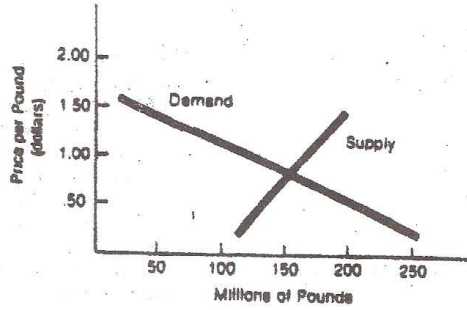


FIGURE 4-3
THE DEMAND AND SUPPLY OF CHICKEN

Event	Which curve shifts?	Does the equilibrium price rise or fall?	Does the equilibrium quantity rise or fall?
a. Concerns about high cholesterol lead many consumers to switch from beef to chicken.			
b. A bumper grain crop cuts the cost of chicken feed in half.			
c. An extraordinary period of cold weather destroys a significant number of chickens.			
d. A sudden interest in eastern religions converts many chicken eaters to vegetarians.			

- a. _____
- b. _____
- c. _____
- d. _____