

PANORAMA COMMUNITY SCHOOL DISTRICT

GIFTS, GRANTS, & BEQUESTS

The Board of Directors of the Panorama Community School District may accept on behalf of and for the District any gift, grant or bequest for a purpose deemed by the Board to be suitable, and to utilize such gift for the designated purpose.

The Superintendent, acting as the Board's agent in such transactions, will apply the criteria to be met in the acceptance of gifts, and will establish the procedure for examining and evaluating offers of gifts to the District and work for a balance of school/program resources.

To be acceptable, a gift shall be judged using the following criteria and conditions:

Criteria

1. The use is consistent with the philosophy, goals, and policies of the District.
2. The source of the gift is acceptable to the District.
3. The gift can be utilized with present level of staffing.
4. It will not bring undesirable or hidden costs to the District.
5. It will not place restrictions on the school program.
6. It will be appropriate and beneficial to the best education of students.
7. It will conform to provisions of municipal, state, and federal law.

Conditions

1. The gift may be used to begin, expand, or maintain a program, but acceptance of the gift will not imply expansion or maintenance of a program when the gift or grant of funds are exhausted.
2. Acceptance will not imply endorsement of any business or product.
3. All gifts, grants, and bequests shall become District property.
4. It is not being given as payment of any fees assessed to the donor by the District.

The District shall acknowledge all gifts and, if requested by the donor, include an accounting of how monetary gifts were spent.

Legal Reference: (Code of Iowa)
Chapter 565.6 & 279.42

Cross Reference: