

**National Income, Price Determination
and Monetary Policy Study Terms**

1a) Aggregate Demand
1b) Shifters

2a) Aggregate Supply
2b) Shifters

3a) Long-Run Aggregate Supply
3b) Why it would shift

FISCAL POLICY

4) Expansionary Fiscal Policy
4a) Why use it?
4b) 2 Tools
4c) Graph

5) Contractionary Fiscal Policy
5a) Why use it?
5b) 2 Tools
5c) Graph

6) Spending Multiplier

7) Tax Multiplier

8a) Which of the 2 tools is stronger?
8b) Why?

9) Crowding-Out Effect

MONETARY POLICY

10) Expansionary Monetary
Policy
10a) Why use it?
10b) 3 Tools
10c) Graphs

11) Contractionary Monetary
Policy
11a) Why use it?
11b) 3 Tools
11) Graphs

12) Money Multiplier