

**PANORAMA COMMUNITY SCHOOL DISTRICT**

**INTERNAL ACCOUNTS**

Collection of admission fees for school activities must have the approval of the Superintendent and the recommendation of the building principal. All such funds shall be under the financial control of the Board.

Records and procedures relating to internal accounts shall be in accordance with those found in Uniform Financial Accounting for Iowa Schools published by the Department of Education as well as the Generally Accepted Accounting Principles (GAAP).

An audit of these accounts shall be made at the same time as the annual audit of school funds.

Legal Reference: (Code of Iowa)  
11.7  
291.13

Cross Reference:

Approved: 9-17-90

Reviewed: 1999, 2002, 2007, 2011

Revised: \_\_\_\_\_