

# HUNTINGTON BEACH UNION HIGH SCHOOL DISTRICT

## 2013-14 FIRST INTERIM BUDGET

Presented By Ms Carrie Delgado

1

December 10, 2013

# Board Certification of Interim Report

- Board action to certify the financial condition of the district in accordance with State adopted Criteria and Standards.
- First Interim includes actual revenue receipts and expenditures through October 31, 2013 and budget projections through June 30, 2014.
- Positive Certification is presented for approval.

# LCFF TRANSITION

- First year of transition...state software includes modifications in account code structure.
- Now have a new LCFF calculator developed by CDE, DOF & FCMAT.
- Calculator requires 4 key data input components: ADA by grade span, COLA, unduplicated percentages, and funding rate for phase-in of 2020-21 target entitlement.
- Calculates LCFF target, compares it to 2012-13 year funding as the “floor” and identifies the funding “gap”.
- HBUHSD funding “gap” = \$31,923,926.

# LCFF TRANSITION

- Adult Ed and ROP folded into LCFF as flexible but with a 2 year MOE requirement.
  - Deferred Maintenance in LCFF with responsibility for maintenance now under LCAP.
  - EIA in LCFF with any carryover still subject to former EIA restrictions.
- 
- CCSS new restricted one-time funding to be spent over 2 year period.
  - Mandated Costs Block Grant increased to \$56/ADA.
  - Proposition 39 - \$687,000/yr for 5 years.

# Assumptions For Multi-Year Projections

- Statutory COLAs: 1.87% (2014/15) & 1.99% (2015/16)
- Unduplicated Count: 30.49%
- Enrollment: -50 (2014/15) & -150 (2015/16)
- Funding Rate – percentage of gap: 4.4% (2014/15) & 5.5% (2015/16)  
(Estimates range from 4.4% to 18.69%)
- Lottery - \$157/ADA & Mandated Block Grant - \$56/ADA
- Property 39 - \$687,198
- Federal Sequestration – reduction of 8.2%
- Step increases
- No increases/decreases for health & welfare

# Multi-year Projections

## General Fund

	2013-14	2014-15	2015-16
Beginning Fund Balance	\$27,382,367	\$30,387,849	\$27,597,423
Ending Fund Balance	\$30,387,849	\$27,597,423	\$25,347,017
Reserve for Economic Uncertainty (3%)	\$4,315,528	\$4,358,256	\$4,396,740
Restricted Reserves	\$5,322,362	\$5,556,987	\$6,116,758
Ending Balance after Restricted Reserves	\$20,749,959	\$17,682,180	\$14,833,519
% of Budget	14.4%	12.17%	10.12%

# FINAL COMMENTS

- Percentage of “gap” funded
- State Economy
- Enrollment & Unduplicated Percentages